

# Sevier County, Utah

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## AT - A - GLANCE

### Sector with largest occupational demand:

- Truck driving

### Sectors with largest projected annual growth:

- Education
- Health care
- Welding

### Residents:

# 21.539

### Percentage of adults with a high school diploma:

# 90%



## County Overview

Sevier County's efforts to promote growth and expansion of existing industries while simultaneously supporting potential new business owners speak to the county's business friendly atmosphere. The county touts major industries ranging from agriculture, mining, transportation, and tourism. Snow College is a strategic partner in continuing to build a skilled workforce in the area through targeted vocational training. With this rising skilled workforce and a sensitivity to the interests and needs of all residents, the community's need for multifamily housing is a priority for the county. Sevier's opportunity zone strategy also includes supporting projects to take advantage of the affordable land that is zoned for manufacturing and light industry. While the county continues to develop the energy and trucking industries that have served as the economic backbone for decades, it also seeks to maintain the county's public land heritage, historical uses, accessibility, and involvement in planning and management decisions for years to come.

## Investable Projects

In line with the county's priorities, officials have cultivated a broad cross section of investible projects spanning industrial, commercial, and residential sectors.

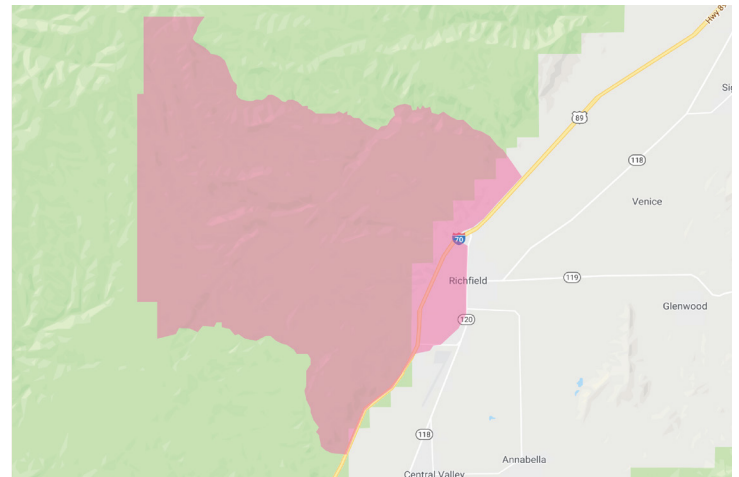
- **CSS Composites:** Currently located in Midway and Gunnison, CSS seeks to build a new location in Sevier within its OZ. CSS brings a combined 30 years of aerospace, cycling, and automotive experience to develop a proprietary carbon fiber manufacturing process.
  - The Company is an American manufacturer cycling, automotive, and aerospace products for customers around the world.
- **Snow College Student Housing:** Snow College recently issued an RFI for the development and construction of a new student housing facility for Snow College on our Richfield campus.
  - Project Cost: TBD; Offerors will be required to provide the complete development services for this facility including financing and maintenance of the finished project.
  - Scope of Project: Development services will include design, construction, and maintenance of the finished student housing facility. The Owner (Snow College) will be responsible for providing the site, design criteria, and the management for the facility. The owner's Project Management responsibility will include developing the RFP, selecting the successful responder for the project, reviewing and approving final construction documents, and general observation of construction for conformance to the RFP, which may be done in conjunction with the State of Utah Division of Facilities, Construction and Maintenance (DFCM).
- **Moderate Income Housing in Richfield:** Sevier County's Zone is also well-positioned to facilitate investments into moderate income housing in Richfield, particularly:
  - Workforce Housing for new employers
  - Housing for the Elderly or Disabled populations
  - Affordable housing units or mixed-use complexes

## Available Incentives

Sevier County is committed to deploying an array of local, state and federal incentives to attract potential investors. The city of Richfield conducts an economic impact analysis for proposed projects to assess assets and liabilities in order to consider the project for incentive participation. Additionally, both Salina City and Sevier County have active reinvestment agencies for TIF. At present, Sevier County is committed to leveraging the following incentives to support project development and delivery:

- Enterprise Zones
- Economic Development Area / Tax Increment Financing
- Rural Fast Track
- Rural Economic Development Incentive (REDI)
- Revolving Loan Fund
- Custom Fit Training
- Targeted Business Tax Credits
- USDA Business & Industrial Loan Guarantee Program
- Community Development Block Grant (CDBG)

### Tract 49041975300 (Richfield)



Interstate 70 runs through Sevier County. Connections with Interstate 15 are 40-50 miles from Richfield. Snow College operates a campus in Richfield with about 800 students. Intermountain Health Care operates the Sevier Valley Hospital, a regional facility in central Utah.

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